

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**February 28, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 98.6%</b>	
	<b>ASSET MANAGEMENT - 1.7%</b>	
2,200	Blackrock, Inc.	\$ 2,151,116
	<b>AUTOMOTIVE - 1.0%</b>	
4,200	Tesla, Inc. <sup>(a)</sup>	1,230,516
	<b>BANKING - 4.7%</b>	
55,500	Bank of America Corporation	2,558,550
12,500	JPMorgan Chase & Company	3,308,125
		5,866,675
	<b>BEVERAGES - 0.9%</b>	
7,000	PepsiCo, Inc.	1,074,290
	<b>BIOTECH &amp; PHARMA - 5.8%</b>	
4,700	Amgen, Inc.	1,447,882
3,400	Eli Lilly & Company	3,130,142
9,500	Johnson & Johnson	1,567,690
2,200	Vertex Pharmaceuticals, Inc. <sup>(a)</sup>	1,055,538
		7,201,252
	<b>CHEMICALS - 1.6%</b>	
2,700	Air Products and Chemicals, Inc.	853,605
1,500	Ecolab, Inc.	403,515
2,150	Sherwin-Williams Company (The)	778,881
		2,036,001
	<b>COMMERCIAL SUPPORT SERVICES - 1.5%</b>	
8,000	Waste Management, Inc.	1,862,240
	<b>CONSTRUCTION MATERIALS - 0.2%</b>	
1,100	Vulcan Materials Company	272,041
	<b>DATA CENTER REIT - 1.5%</b>	
12,300	Digital Realty Trust, Inc.	1,922,736

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 98.6% (Continued)</b>	
	<b>DIVERSIFIED INDUSTRIALS - 1.5%</b>	
9,000	Honeywell International, Inc.	\$ 1,916,010
	<b>E-COMMERCE DISCRETIONARY - 4.3%</b>	
25,300	Amazon.com, Inc. <sup>(a)</sup>	5,370,684
	<b>ELECTRIC UTILITIES - 1.0%</b>	
5,500	NextEra Energy, Inc.	385,935
9,150	Southern Company (The)	821,579
		1,207,514
	<b>ELECTRICAL EQUIPMENT - 1.4%</b>	
26,000	Amphenol Corporation, Class A	1,731,600
	<b>ENTERTAINMENT CONTENT - 0.6%</b>	
6,300	Walt Disney Company (The)	716,940
	<b>FOOD - 0.4%</b>	
2,600	Hershey Company (The)	449,046
	<b>GAS &amp; WATER UTILITIES - 0.3%</b>	
3,000	American Water Works Company, Inc.	407,910
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 1.2%</b>	
3,200	UnitedHealth Group, Inc.	1,519,872
	<b>HOME CONSTRUCTION - 2.0%</b>	
3,300	Lennar Corporation, Class A	394,779
27,500	Masco Corporation	2,067,450
		2,462,229
	<b>HOMEBUILDING - 0.0%<sup>(b)</sup></b>	
1,650	Millrose Properties, Inc. <sup>(a)</sup>	37,719
	<b>HOUSEHOLD PRODUCTS - 1.7%</b>	
12,125	Procter & Gamble Company (The)	2,107,810

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Shares		Fair Value
	<b>COMMON STOCKS — 98.6% (Continued)</b>	
	<b>INFRASTRUCTURE REIT - 0.4%</b>	
2,350	American Tower Corporation	\$ 483,207
	<b>INSTITUTIONAL FINANCIAL SERVICES - 4.1%</b>	
2,600	Goldman Sachs Group, Inc. (The)	1,617,954
11,350	Intercontinental Exchange, Inc.	1,966,160
11,300	Morgan Stanley	1,504,143
		5,088,257
	<b>INSURANCE - 2.1%</b>	
5,100	Berkshire Hathaway, Inc., Class B <sup>(a)</sup>	2,620,533
	<b>INTERNET MEDIA &amp; SERVICES - 8.1%</b>	
27,800	Alphabet, Inc., Class A	4,733,784
5,500	Meta Platforms, Inc., Class A	3,675,100
1,700	Netflix, Inc. <sup>(a)</sup>	1,666,952
		10,075,836
	<b>LEISURE FACILITIES &amp; SERVICES - 0.6%</b>	
2,600	McDonald's Corporation	801,658
	<b>MACHINERY - 2.7%</b>	
6,300	Caterpillar, Inc.	2,166,885
14,300	Ingersoll Rand, Inc.	1,212,354
		3,379,239
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 4.7%</b>	
13,000	Abbott Laboratories	1,794,130
3,800	Danaher Corporation	789,488
4,300	Stryker Corporation	1,660,617
3,100	Thermo Fisher Scientific, Inc.	1,639,776
		5,884,011
	<b>OIL &amp; GAS PRODUCERS - 3.2%</b>	
6,600	Chevron Corporation	1,046,892
8,200	Exxon Mobil Corporation	912,906
34,400	Williams Companies, Inc. (The)	2,001,392
		3,961,190

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Shares		Fair Value
<b>COMMON STOCKS — 98.6% (Continued)</b>		
<b>RETAIL - CONSUMER STAPLES - 3.4%</b>		
1,400	Costco Wholesale Corporation	\$ 1,468,054
28,200	Walmart, Inc.	2,780,802
		<u>4,248,856</u>
<b>RETAIL - DISCRETIONARY - 3.5%</b>		
7,800	Home Depot, Inc. (The)	3,093,480
10,600	TJX Companies, Inc. (The)	1,322,456
		<u>4,415,936</u>
<b>SELF-STORAGE REIT - 0.5%</b>		
1,900	Public Storage	576,878
<b>SEMICONDUCTORS - 8.5%</b>		
20,000	Marvell Technology, Inc.	1,836,400
66,000	NVIDIA Corporation	8,244,720
5,000	Teradyne, Inc.	549,300
		<u>10,630,420</u>
<b>SOFTWARE - 12.4%</b>		
4,400	Adobe, Inc. <sup>(a)</sup>	1,929,664
20,350	Microsoft Corporation	8,078,746
11,000	Oracle Corporation	1,826,660
3,200	Palo Alto Networks, Inc. <sup>(a)</sup>	609,376
9,900	Salesforce, Inc.	2,948,715
		<u>15,393,161</u>
<b>SPECIALTY FINANCE - 1.1%</b>		
6,800	Capital One Financial Corporation	1,363,740
<b>TECHNOLOGY HARDWARE - 7.8%</b>		
40,200	Apple, Inc.	9,721,968
<b>TECHNOLOGY SERVICES - 1.7%</b>		
5,700	Visa, Inc., Class A	2,067,447
<b>WHOLESALE - CONSUMER STAPLES - 0.5%</b>		
7,500	Sysco Corporation	566,550

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Shares		Fair Value
	<b>COMMON STOCKS — 98.6% (Continued)</b>	
	<b>TOTAL COMMON STOCKS (Cost \$35,000,587)</b>	<b>\$ 122,823,088</b>
	<b>SHORT-TERM INVESTMENTS — 1.3%</b>	
	<b>MONEY MARKET FUNDS - 1.3%</b>	
1,615,426	BlackRock Liquidity Funds Treasury Trust Fund Portfolio Institutional Class, Institutional Class, 4.22% (Cost \$1,615,426) <sup>(c)</sup>	1,615,426
	<b>TOTAL INVESTMENTS - 99.9% (Cost \$36,616,013)</b>	<b>\$ 124,438,514</b>
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 0.1%</b>	<b>97,121</b>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 124,535,635</b>

REIT - Real Estate Investment Trust

- <sup>(a)</sup> Non-income producing security.
- <sup>(b)</sup> Percentage rounds to less than 0.1%.
- <sup>(c)</sup> Rate disclosed is the seven-day effective yield as of February 28, 2025.